



## **RECORD OF PROCEEDING**

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### **PUBLIC HEARING OF THE CITY COUNCIL OF THE CITY OF CHESTERFIELD 690 CHESTERFIELD PARKWAY WEST**

**NOVEMBER 18, 2019**

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Mayor Nation called the Public Hearing to order at 6:45 p.m. Councilmembers McGuinness, Monachella, Keathley, Hurt, Moore, Ohley and DeCampi were in attendance, along with approximately ten attendees/members of the Press.

[Councilmember Mastorakos was absent.]

Section 3 of Ordinance No. 10 requires the City Administrator to prepare and submit a budget for City Council to consider/adopt, prior to January 1 of each year. Section 4 of Ordinance No. 10 requires that a Public Hearing be held prior to the adoption of the budget. This budget presentation satisfies all requirements of Ordinance No. 10.

Mayor Nation recognized Finance Director Jeannette Kelly and City Administrator Mike Geisel who noted that the budget has been created around the City's Mission Statement. Mr. Geisel continued by summarizing the budget process. The initial budget was submitted to Council and three budget workshops followed on September 3, October 1, and October 29. Mr. Geisel stated that the proposed FY2020 budget provides for \$1,667,633 net revenues over expenditures.

#### **Capital Improvement Sales Tax Fund**

The Capital Improvement Sales Tax Fund is self-sufficient since it is funded from the  $\frac{1}{2}$  cent sales tax, approved in 1996, as Propositions "R" and "S." Mr. Geisel stated that the City only receives 85% of the total money it gets from the  $\frac{1}{2}$  cent sales tax, due to a statutory requirement that the City share 15% of the total with the St. Louis County sales tax pool. In conjunction with a \$30 million bond issue approved by the voters in 1996 for improvements to public rights-of-way, voters also approved a  $\frac{1}{2}$  cent sales tax for capital improvements. Mr. Geisel reported that revenues in the Capital Improvement Sales Tax

Fund are budgeted at \$5.68 million in FY2020 compared to \$5.97 million in FY2019. The lower budgeted amount is due to recognition that the FY2019 budget is predicted to be short by \$293,936 in sales tax revenues.

Proposed expenditures in the Capital Improvement Sales Tax Fund for FY2020 are budgeted at \$5.75 million for capital projects and improvements. Capital Improvement Sales Tax Fund balance is expected to decrease by \$75,368 in FY2020. The City does not intend to carry a fund balance in this fund.

Mr. Geisel noted that the last debt service payment on Propositions R and S was fully retired in FY2019 and the FY2020 budget does not contain any debt service payments. That money has been rolled forward into project expenditures.

### **Parks Sales Tax Fund**

Mr. Geisel stated that the passage of Proposition "P", in November 2004, resulted in the creation of a Parks Sales Tax Fund, which funds all parks and recreation activities. The Parks Fund is supported by a ½ cent sales tax and, unlike the General Fund Sales Tax and the Capital Improvement Sales Tax, the City receives 100% of the revenue from this tax. The Parks Sales Tax Fund pays for things such as the Athletic Complex, Central Park, Family Aquatic Center and Eberwein Dog Park. It also pays for a number of other things such as right-of-way landscaping maintenance as well as maintenance of various pocket parks and repair or replacement of City limit signs as needed.

The Parks Sales Tax Fund has a debt service of \$3.3 million per year; however, over the last few years, Council has set aside some of the fund reserve monies to repay this debt in an attempt to achieve a level debt service until 2025, at which time the Parks debt decreases by roughly \$2 million. This has effectively reduced the actual debt service impact on the Parks Fund from \$3.3 million to \$2.99 million per year.

Mr. Geisel reported that revenues in the Parks Sales Tax Fund are budgeted at \$6.67 million in FY2020 compared to \$7.03 million in FY2019. The lower budgeted amount is due to recognition that the FY2019 budget is predicted to be short by \$352,553 in sales tax revenues. Total proposed expenditures for FY2020 are down from FY2019 by \$455,303, and the fund balance is expected to increase by \$96,405 in FY2020. The Parks Sales Tax Fund – Fund Reserves are expected to end the year at \$1.56 million in FY2020.

### **Public Safety Fund**

Mr. Geisel explained that the Public Safety Fund was created in FY2018. This fund has outperformed budget expectations by \$238,500 in FY2019. The Public Safety Fund acts as a net zero fund balance budget where the General Fund funds nearly \$8 million of the public safety operations.

### **General Fund**

Mr. Geisel reported that General Fund Sales Tax revenues are projected to total \$6.9 million in FY2020. This is a decrease of \$277,033 from the FY2019 budget. General Fund expenditures are expected to increase by \$81,650 over FY2019 projected expenditures.

City Council has set aside an additional \$2 million in FY2020 for pre-paid debt. The will further reduce the debt service impact over the next five years through FY2025.

Mr. Geisel stated that the City maintains General Fund – Fund Reserves of over 40% of the City's operating budget. The General Fund – Fund Reserve balance is projected to total \$9.96 million at the end of FY2020 and, when factoring in the amount required to be set-aside, due to the City's "40%" policy, leaves \$2.14 million available over and above the 40% fund reserve policy to fund additional projects, as reviewed/approved by City Council, during FY2020 and beyond.

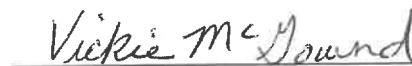
#### ADJOURNMENT

There being no public discussion or comment, Mayor Nation adjourned the meeting at 6:59 p.m.



\_\_\_\_\_  
Mayor Bob Nation

#### ATTEST:



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Vickie McGownd, City Clerk

# **2020 PROPOSED BUDGET**

## **PUBLIC HEARING**

November 18, 2019





# PUBLIC HEARING 2020 Budget

- Mission Statement
- Budget Notes
- Capital Improvement Sales Tax Fund
- Parks Sales Tax Fund
- Public Safety
- General Fund & Fund Reserves



# **City of Chesterfield**

## **Mission Statement**

**The City of Chesterfield is dedicated to maintaining a strong, vibrant community that encourages interaction among residents, businesses and civic organizations which is accomplished through on-going innovative approaches to community and neighborhood planning.**

**The City of Chesterfield is committed to excellence in service and overall quality of life:**

- **By being the city of choice in the St. Louis Region within which to live, work, play, and visit;**
- **By partnering with residents, businesses, civic organizations and governments to forge a sense of community;**
- **By providing and seeking quality in each area of service;**
- **By providing and encouraging cultural and recreational facilities and activities;**
- **By protecting, maintaining and enhancing property values;**
- **By ensuring a secure and responsible environment.**



## 2020 Budget Notes

- 3 Public budget workshops were held: 9/3, 10/1, and 10/29
- Revenue totals (not including transfers) \$40,049,888
- Expense totals (not including transfers) \$38,427,255
- The proposed 2020 budget provides for \$1,667,633 net revenues over expenditures.

• Capital Fund	\$75,368	R<E
• Parks Fund	\$96,405	R>E
• General Fund	\$1,646,596	R>E
- The 2020 budget provides 2.5% of existing actual compensation for merit increase pool



## **Proposed 2020 Capital Improvement Sales Tax Fund**

- Funded by  $\frac{1}{2}$  cent sales tax – 15% is shared with the County Pool.
  - Parallel Parks revenues, but 15% less
- Proposition R&S Debt was fully retired in 2019. No debt payments in 2020
- Sales Tax revenues are budgeted at \$5,679,178 in 2020 vs \$5,973,114 in 2019.
  - Down \$293,936
- Proposed 2020 budgeted expenditures are \$5,754,546 without debt service
- Fund Balance is expected to decrease by \$75,368 in 2020
  - City does not generally intend to carry a fund balance in the Capital Projects Fund



# 2020 Capital Fund – Projected Activity

Statement of Budgeted Revenues and Expenditures - Capital Improvement Sales Tax Fund		2018 ACTUAL	2019 PROJECTED	2020 BUDGET
FUND BALANCE, JANUARY 1		\$2,576,383	\$1,861,729	\$1,227
REVENUES:				
Sales Tax		\$5,790,399	\$5,973,114	\$5,679,178
Other Revenues		\$987,336	\$0	\$0
Projected Sales Tax Revenue less than Budget			(\$293,936)	
TOTAL REVENUE		\$6,777,734	\$5,679,178	\$5,679,178
TOTAL AVAILABLE FUNDS		\$9,354,117	\$7,540,907	\$5,880,405
EXPENDITURES				
Public Works		\$8,12,341	\$1,386,448	\$631,546
Capital Items		\$4,742,748	\$4,268,063	\$5,123,000
TOTAL EXPENDITURES		\$5,555,089	\$5,654,511	\$5,754,546
TRANSFERS TO/FROM OTHER FUNDS		(\$1,937,300)	(\$1,885,169)	\$0
TOTAL EXPENDITURES AND TRANSFERS		\$7,492,389	\$7,539,680	\$5,754,546
FUND BALANCE, DECEMBER 31		\$1,861,729	\$1,227	(\$74,141)
Net Change in Fund Balance		(\$714,654)	(\$1,860,502)	(\$75,368)



# 2020 Capital Fund – Capital Expenditures

2020 Budget Expenditure By Type • Capital Improvement Sales Tax Fund	
Public Works	
Capital Expenditures	
Sycamore Hill Court Sidewalk Project	\$35,000
Selective Slab Replacement	\$200,000
Street Reconstruction	\$2,230,000
Schoettler Road Improvements - Clayton to Gtown	\$90,000
Old Chesterfield culvert replacement / asphalt overlay	\$50,000
Wildhorse Bridge concrete overlay	\$350,000
Isolated Asphalt overlay - River Valley/ Schoettler	\$75,000
Roof for Equipment Storage Bay at PWF	\$95,000
Roof for Material Storage Bay at PWF	\$28,000
Building Management System expansion	\$80,000
City Hall HVAC piping replacement	\$50,000
Storm Sewer improvements	\$20,000
1.5 ton flatbed truck - replaces S77	\$85,000
2.5 ton dump truck - replaces S104	\$151,000
Tandem Dump Truck - replaces S141	\$184,000
Total Capital	_____
Salaries/Benefits	\$281,546
Contractual	
Annual Crack Sealing	\$75,000
Capital Contracts	\$10,000
Other Maintenance Contracts	\$10,001
Inspection/Testing	\$105,000
City Hall Fighing Design	\$23,000
TIP Grant Application	\$12,000
Feasibility Study at PWF - CNG / Garage Area	\$30,000
Schoettler Project Construction Engineering	\$45,000
Total Contractual	_____
Grand Total Expenditures	\$5,754,546



## 2020 Capital Improvement Sales Tax Fund – Fund Reserves Schedule

<b>12/31/18 Capital Improvements Sales Tax Fund Reserves</b>	\$ 1,861,729
FY2019 Amended Capital Improvements Sales Tax Fund Budgeted Activity	\$ (1,566,566)
Projected Capital Improvements Sales Tax Revenues Less than Budgeted	\$ <u>(293,936)</u>
 <b>Projected 12/31/19 Capital Sales Tax Fund Reserves</b>	 <b>\$ 1,227</b>
FY2020 Estimated Budgeted Activity	\$ <u>( 75,368)</u>
 <b>Projected 12/31/20 Capital Sales Tax Fund Reserves</b>	 <b>\$ ( 74,141)</b>



## Proposed 2020 Parks Sales Tax Fund

- Funded by  $\frac{1}{2}$  cent sales tax. No sharing with other jurisdictions
- Normal Debt Schedule - \$3,296,278
- Adjusted Debt Service - \$2,991,699
- Uniform Debt Service through 2025
- Sales Tax revenues are budgeted at \$6,674,640 in 2020 vs. \$7,027,193 in 2019.
  - Down \$352,553
- Proposed 2020 budgeted expenditures are down from 2019 by \$455,303
- Fund Balance is expected to increase \$96,405



# 2020 Parks Sales Tax Fund Projected Activity

Statement of Projected Revenues and Expenditures - Parks Sales Tax Fund		2018 ACTUAL	2019 PROJECTED	2020 BUDGET
<b>FUND BALANCE, JANUARY 1</b>		\$2,510,465	\$931,750	\$1,466,533
<b>REVENUE \$:</b>				
Sales Tax	\$6,812,227	\$7,027,193	\$6,674,640	
Intergovernmental	\$0	\$223,097	\$0	
Charges for Services	\$1,938,210	\$1,991,240	\$2,134,665	
Other Revenues	\$72,138	\$25,424	\$80,740	
Projected Sales Tax Revenue less than Budget		(\$352,553)		
<b>TOTAL REVENUE</b>	\$8,822,575	\$8,914,401	\$8,690,045	
<b>TOTAL AVAILABLE FUNDS</b>	\$11,333,040	\$9,846,151	\$10,356,578	
<b>EXPENDITURES</b>				
Parks and Recreation	\$4,898,546	\$4,385,625	\$4,198,792	
CYAC Concession	\$577,630	\$652,021	\$578,976	
Arts and Entertainment	\$0	\$452,013	\$460,705	
Central Park - Concession	\$36,625	\$48,490	\$46,589	
Pool	\$0	\$278,078	\$349,679	
Capital Items	\$55,246	\$441,017	\$167,200	
<b>TOTAL EXPENDITURES</b>	\$5,568,047	\$6,257,244	\$5,801,941	
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	(\$4,833,243)	(\$3,897,454)	(\$2,991,699)	
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	\$10,401,290	\$10,154,698	\$8,793,640	
Correction of 2018 Prepaid Debt Service Transfer		\$1,775,080		
<b>FUND BALANCE, DECEMBER 31</b>	\$931,750	\$1,466,533	\$1,562,938	
<b>Change in Fund Balance</b>	(\$1,578,715)	\$534,783	\$96,405	



# 2020 Parks Fund Budget Revenues

	<b>Statement of Budgeted Revenue</b>	<b>2018 ACTUAL</b>	<b>2019 PROJECTED</b>	<b>2020 BUDGET</b>	<b>Increased/Decreased 2019 Projected vs 2020 Budget</b>
Sales Tax:					
Sales Tax	6,812,227	\$7,027,193	\$6,674,640	(\$352,553)	-5.0%
Charges for Services:					
Miscellaneous other charges	5,920	\$0	\$0	\$0	#DIV/0!
Parks Charges & Fees	102,624	\$156,980	\$187,400	\$30,420	19.4%
Dog Tags	15,925	\$16,000	\$16,000	\$0	0.0%
General Rev Concession - CVAC	656,331	\$660,000	\$678,000	\$18,000	2.7%
Soda Exclusivity - CVAC	17,500	\$17,500	\$17,500	\$0	0.0%
Soda Rebates - CVAC	9,702	\$9,000	\$6,000	(\$3,000)	-33.3%
General Revenue - Concession Central Park	61,088	\$53,931	\$56,500	\$2,569	4.8%
Soda Exclusivity - Concession Central Park	2,500	\$2,500	\$2,500	\$0	0.0%
General Revenue - Concession Amphitheater	226,679	\$110,000	\$250,000	\$140,000	127.3%
Pool Revenue	229,788	\$223,800	\$216,250	(\$7,550)	-3.4%
Pool Program	26,237	\$25,000	\$40,015	\$15,015	60.1%
Parks Contributions	37,676	\$35,000	\$35,000	\$0	0.0%
Field Rentals	451,531	\$47,000	\$447,000	(\$23,000)	-4.9%
Amphitheater Revenue	94,699	\$206,529	\$182,500	(\$24,029)	-11.6%
Total Charges for Services	1,938,210	\$1,991,240	\$2,134,665	\$148,425	7.2%
Other Revenues:					
Interest on Investments	53,922	\$0	\$75,000	\$75,000	#DIV/0!
Miscellaneous	18,216	\$15,424	\$5,740	(\$9,684)	-62.8%
Total Other Revenues	72,138	\$15,424	\$80,740	\$55,316	423.5%
Projected Sales Tax Revenue less than Budget Transfers To/From Other Funds		(\$352,553)	\$0	\$352,553	-100.0%
Totals	8,822,575	\$8,914,401	\$8,990,045	\$24,356	-0.3%



# Proposed 2020 Capital Expenditures

## Parks Sales Tax Fund

Detail of Budgeted Capital Expenditures - Parks Sales Tax Fund		
Department/Activity	Description	Amount
Parks & Recreation	Anchitheater Concrete Slab	\$25,000
	Architheater Entertainment Plaza	\$50,000
	Groomer Replacement	\$12,200
	Heavy Duty Utility Cart Replacement	\$7,000
	Rope On Painter	\$14,000
	Zero Turn Mower - Propane Replacement	\$24,000
	3/4 Ton Park Maintenance Truck Replacement	\$30,000
	Front o' House Cover Tent - Arts & Entertainment	\$5,000
	Total Capital	<u><b>\$187,200</b></u>



## Proposed 2020 Budget Parks Sales Tax Fund - Expenditures

Budgeted Expenditures By Type Parks Sales Tax Fund	2018 ACTUAL	2019 PROJECTED	2020 BUDGET
Personnel	\$2,977,147	\$3,480,667	\$3,417,003
Contractual	\$1,469,235	\$1,103,868	\$1,021,688
Commodities	\$1,066,419	\$1,231,692	\$1,196,050
Capital	\$55,246	\$441,017	\$167,200
Total Expenditures	<u>\$5,568,047</u>	<u>\$6,257,244</u>	<u>\$5,801,941</u>



## **2020 Parks Sales Tax Fund Projected Fund Activity**

<b>Projected 12/31/19 Parks Sales Tax Fund Reserves</b>	<b>\$1,466,533</b>
FY2020 Estimated Budgeted Activity	<u>\$ 96,405</u>
<b>Projected 12/31/20 Capital Sales Tax Fund Reserves</b>	<b>\$1,562,938</b>

Note: 40% policy not applied



# 2020 Public Safety Tax Fund Projected Activity

Statement of Budgeted Revenues and Expenditures - Public Safety Tax Fund	2018 ACTUAL	2019 PROJECTED	2020 BUDGET	Increase/(Decrease) 2019 Projected vs 2020 Budget
<b>REVENUES:</b>				
Sales Tax	\$2,957,425	\$2,432,000	\$2,670,500	\$238,500 9.8%
Intergovernmental	\$559,393	\$499,850	\$550,310	\$50,460 10.1%
Charges for Services	\$454,843	\$456,731	\$438,637	(\$18,094) -4.0%
Transfer from GF	\$7,010,701	7,546,351	\$7,893,124	\$346,773 4.6%
<b>TOTAL REVENUE</b>	<b>\$10,982,362</b>	<b>\$10,934,932</b>	<b>\$11,552,571</b>	<b>\$617,639</b> <b>5.6%</b>
<b>EXPENDITURES</b>				
Police	\$10,626,587	\$10,883,607	\$11,221,571	\$337,964 3.1%
Capital Items	\$355,775	\$290,921	\$331,000	\$40,079 13.8%
<b>TOTAL EXPENDITURES</b>	<b>\$10,982,362</b>	<b>\$11,174,528</b>	<b>\$11,552,571</b>	<b>\$378,043</b> <b>3.4%</b>



## Proposed 2020 Budget Public Safety Tax Fund - Expenditures

Budgeted Expenditures By Type Parks Sales Tax Fund	2018	2019	2020
	ACTUAL	PROJECTED	BUDGET
Personnel	\$9,449,869	\$9,741,167	\$9,917,549
Contractual	\$690,636	\$766,541	\$904,757
Commodities	\$486,083	\$375,899	\$399,265
Capital	\$355,775	\$290,921	\$331,000
Total Expenditures	<u>\$10,982,362</u>	<u>\$11,174,528</u>	<u>\$11,552,571</u>



# Proposed 2020 Capital Expenditures Public Safety Tax Fund

- ALPR System Replacement \$ 21,000
  - Fleet of 10 police vehicles \$310,000
  - **\$331,000**
- 2020 Proposed Capital Expenditures**



## **Proposed 2020 General Fund Budget**

- 2020 proposed budget Pooled sales tax revenues reduced \$277,033 from 2019 projected revenues.
- 2020 Expenditures are \$19,551,122 an increase of \$81,650 over 2019 projected expenditures.



# 2020 General Fund Projected Activity

Statement of Projected Revenues and Expenditures - General Fund		2018 ACTUAL	2019 PROJECTED	2020 BUDGET
<b>FUND BALANCE, JANUARY 1</b>		\$9,293,175	\$11,829,832	\$9,299,246
<b>REVENUES:</b>				
Utility Taxes		\$7,362,340	\$6,582,000	\$7,061,585
Sales Tax		\$6,393,739	\$7,177,000	\$6,899,587
Intergovernmental Revenue		\$4,010,577	\$3,891,000	\$4,008,000
Licenses and Permits		\$1,523,010	\$1,586,470	\$1,580,070
Charges for Services		\$65,483	\$81,250	\$173,250
Court Receipts		\$847,725	\$692,586	\$821,956
Other Revenues		\$1,008,767	\$405,650	\$690,190
Projected Sales Tax Revenue in excess of Budget			\$238,000	
<b>TOTAL REVENUE</b>		\$21,791,640	\$20,713,966	\$21,204,718
<b>EXPENDITURES</b>				
Executive & Legislative	\$69,458	\$73,525	\$74,225	
Department of Administration				
City Administrator	\$514,037	\$607,334	\$590,594	
Finance	\$473,259	\$600,501	\$602,668	
Courts	\$258,597	\$270,444	\$276,803	
Information Technology	\$639,146	\$929,951	\$969,067	
Central Services	\$1,161,423	\$1,134,448	1,117,807	
Police Department/Customer Service	\$48,958	\$32,740	\$69,688	
Department of Public Services				
Planning and Development	\$704,902	\$1,105,132	778,409	
Public Works	\$5,104,079	\$6,402,386	\$6,118,787	
<b>TOTAL EXPENDITURES</b>	\$9,034,259	\$11,178,461	\$10,588,428	
<b>TRANSFERS TO/FROM OTHER FUNDS</b>				
<b>TOTAL EXPENDITURES AND TRANSFERS</b>		\$10,220,725	\$8,289,911	(\$8,309,094)
<b>OPERATING CHANGE IN FUND BALANCE</b>		\$19,254,983	\$19,469,472	\$19,526,122
Transfer to debt service funds (Approved by Council 10/29/19)				\$12,000,000
Correction of 2018 Prepaid Debt Service Transfer				(\$1,775,080)
<b>FUND BALANCE, DECEMBER 31</b>		\$11,829,832	\$9,299,246	\$10,945,842



# Proposed 2020 General Fund Capital Expenditures

Detail of Budgeted Expenditures - General Fund		
Department/Activity	Description	Amount
IT	Replacement Management Server Ford Transit Van Reed for E21	\$ 10,000 \$ 28,000
Public Works		
Street Maintenance	Skid Steer Tractor \$206 Skid Steer Backhoe Truck Mounted Tank with Pump \$231	\$ 9,000 \$ 10,500 \$ 13,500
	Air Compressor \$213 Skid Steer \$253	\$ 15,500 \$ 20,000
	Concrete Saw \$200 E-Z Breakaway 11' trailer Chopper \$208	\$ 29,000 \$ 31,000 \$ 35,000 \$ 62,000
Vehicle Maintenance	Hardware for new fleet management software 134A Tread Recycling Unit 1234F Tread Receiving Unit Large Tire Charger Lube/Hose Reels Sedan to replace P22 SUV to replace EA 1 ton Truck to replace Fleet Service Truck	\$ 4,000 \$ 6,000 \$ 7,000 \$ 10,000 \$ 11,000 \$ 21,000 \$ 26,000 \$ 71,000
Facility Maintenance	City Hall Water Heater Fountain serving tanks	\$ 20,000 \$ 30,000
		<u><u>\$ 482,100</u></u>



# Fund Reserves Estimate General Fund 12/31/2019

<b>12/31/18 General Fund Reserves</b>	<b>\$11,829,832</b>
FY2019 Amended General Fund Budgeted Activity	\$1,006,494
Correction of 2018 Prepaid Debt Service Transfer & 2019 Budget correction	(\$1,775,080)
Projected Public Safety Revenues in excess of Budget	\$238,000
\$24 Transfer to debt service funds (approved by Council 10/29/19)	(\$2,000,000)
<b>Projected 12/31/19 General Fund Reserves</b>	<b>\$9,299,246</b>
 <b>Less:</b>	
1) Funds Designated for POST (Funds from the State for Police Training Only)	\$75,076;
2) Funds Designated for Inmate Security	(\$54,551)
Total Designated Funds	<u><b>(\$130,228)</b></u>
 <b>Projected 12/31/19 Unreserved General Fund Reserves</b>	 <b>\$9,169,018</b>
 <b>Less 40% Requirement of Expenditures including Transfers</b>	 <b>47.1%</b>
FY2019 Expenditures & Transfers - Amended Budget	(\$7,787,789)
 <b>Total Available for Council above the 40% Requirement Policy</b>	 <u><b>\$1,381,230</b></u>
 <b>One Time Reimbursements</b>	
NID - Deferred Revenue (Broadmoor & Chesterfield H&I)	1,500,355
	<u><b>\$1,500,355</b></u>
 <b>Total Left Above the 40% Requirement Policy</b>	 <u><b>\$2,881,585</b></u>
	 <b>54.8%</b>



# Fund Reserves Estimate General Fund 12/31/2020

<b>12/31/19 General Fund Reserves</b>	<b>\$9,169,018</b>	
FY2020 Estimated General Fund Activity	<u>\$1,646,595</u>	
<b>Projected 12/31/20 General Fund Reserves</b>	<b>\$10,815,614</b>	
 <u>Less:</u>		
1) Restricted Funds (Court)	<u>(\$130,000)</u>	
2) EAB	<u>(\$580,000)</u>	
3) Snow Removal Reimb.	<u>(\$163,012)</u>	
Total Designated Funds	<u>(\$853,012)</u>	
 <b>Projected 12/31/20 Unreserved General Fund Reserves</b>	<b>\$9,962,602</b>	<b>50.9%</b>
 <b>Less 40% Requirement of Expenditures including Transfers:</b>		
FY2020 Expenditures & Transfers - Original Budget	<u>(\$7,823,249)</u>	
 <b>Total Available Above the 40% Requirement Policy (Estimated)</b>	<b>\$2,139,354</b>	
Does not include NID Reimbursement / Investments		